

AVTOVAZ GROUP

**INTERNATIONAL FINANCIAL REPORTING STANDARDS
CONSOLIDATED REPORTING PACKAGE**

30 September 2017



AVTOVAZ GROUP
Consolidated Statement of Financial Position
as at 30 September 2017
(In millions of Russian Roubles)



	30 September 2017	31 December 2016
ASSETS		
NON-CURRENT ASSETS		
Intangible assets.....	6,726	6,659
Property, plant and equipment.....	34,836	35,816
Investments in associates and a joint venture.....	3,032	2,606
Non-current financial assets.....	1	829
Deferred tax assets.....	1,331	1,339
Receivables for jointly-controlled assets.....	13,195	14,696
Total non-current assets.....	59,121	61,945
CURRENT ASSETS		
Inventories.....	23,808	20,600
Trade receivables.....	18,308	15,884
Current financial assets.....	17	18
Other current assets.....	8,066	8,163
Cash and cash equivalents.....	6,021	17,610
Total current assets.....	56,220	62,275
TOTAL ASSETS.....	115,341	124,220
SHAREHOLDERS' EQUITY AND LIABILITIES		
SHAREHOLDERS' EQUITY		
Share capital.....	53,695	39,172
Share premium.....	26,918	15,300
Shares paid.....	-	26,141
Translation adjustment.....	494	482
Accumulated losses.....	(143,878)	(139,336)
Shareholders' equity – Parent-company shareholders' share.....	(62,771)	(58,241)
Shareholders' equity – Non-controlling interests' share.....	680	662
Total shareholders' equity.....	(62,091)	(57,579)
NON-CURRENT LIABILITIES		
Deferred tax liabilities.....	3,566	3,311
Provisions – long-term.....	673	628
Non-current financial liabilities.....	59,462	56,194
Advances received.....	1,615	1,788
Total non-current liabilities.....	65,316	61,921
CURRENT LIABILITIES		
Provisions – short-term.....	4,999	4,989
Current financial liabilities.....	32,528	47,986
Trade payables.....	53,923	46,882
Income tax liability.....	89	87
Other tax liabilities.....	6,484	6,467
Advances received.....	1,520	1,629
Other current liabilities.....	12,573	11,838
Total current liabilities.....	112,116	119,878
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES.....	115,341	124,220

Nicolas Maure
President, PJSC AVTOVAZ

23 October 2017

Natalya Basyuk
Director, Accounting and Reporting

AVTOVAZ GROUP
Consolidated Statement of Comprehensive Income
for the nine months ended 30 September 2017
(In millions of Russian Roubles)



	Nine months ended 30 September	
	2017	2016
Revenues	158,559	130,478
Cost of goods and services sold.....	(146,079)	(132,436)
Research and development expenses.....	(947)	(1,346)
Selling, general and administrative expenses.....	(9,072)	(9,243)
Operating margin	2,461	(12,547)
Other operating income and expenses.....	(585)	(18,507)
<i>Other operating income</i>	514	840
<i>Other operating expenses</i>	(1,099)	(19,347)
Operating profit/(loss)	1,876	(31,054)
Net interest income and expenses.....	(5,708)	(7,494)
<i>Interest income</i>	1,383	516
<i>Interest expenses</i>	(7,091)	(8,010)
Other finance income and expenses.....	(532)	1,191
Financial income/(expenses)	(6,240)	(6,303)
Share in net income of associates and a joint venture	416	631
Loss before taxation	(3,948)	(36,726)
Current and deferred taxes.....	(556)	2,682
Loss for the period	(4,504)	(34,044)
(Loss)/profit attributable to:		
Parent-company shareholders' share.....	(4,542)	(34,248)
Non-controlling interests' share.....	38	204
	(4,504)	(34,044)
Other comprehensive loss to be reclassified to profit or loss in subsequent periods:		
Translation adjustment.....	3	(159)
Total other comprehensive loss for the period to be reclassified to profit or loss in subsequent periods, net of taxes	3	(159)
Total comprehensive loss for the period, net of taxes	(4,501)	(34,203)
Total comprehensive (loss)/income attributable to:		
Parent-company shareholders' share.....	(4,530)	(34,375)
Non-controlling interests' share.....	29	172
Total comprehensive loss for the period, net of taxes	(4,501)	(34,203)