

Notice about the material fact  
on the disclosure of the consolidated financial statements and on the  
provision of the auditor's report prepared in respect of such  
statements.

Disclosure of insider information.

1. General information	
1.1. Full corporate name of the Issuer:	Public Joint-Stock Company "AVTOVAZ"
1.2. Short corporate name of the Issuer:	PJSC "AVTOVAZ"
1.3. Location of the Issuer:	36 Yuzhnoye shosse, Togliatti, Samara Region, Russian Federation
1.4. Issuer's state reg. number:	1026301983113
1.4. Issuer's TIN:	6320002223
1.6. Issuer's unique code assigned by the registration authority:	00002-A
1.7. Address of the web-page used by the Issuer for the disclosure of information:	<a href="http://www.lada.ru">www.lada.ru</a> ; <a href="http://disclosure.skrin.ru/disclosure/6320002223">http://disclosure.skrin.ru/disclosure/6320002223</a>

2. Content of the notice:	
<p>2.1. Type of the Issuer's consolidated financial statements: condensed interim consolidated financial statements of AVTOVAZ Group.</p> <p>2.2. Reporting period for which the Issuer's consolidated financial statements have been compiled: Q1 2017.</p> <p>2.3. Standards of accounting (financial) statements according to which the consolidated financial statements have been compiled: International Financial Reporting Standards (IFRS).</p> <p>2.4. Information on the auditor (the audit organization) which has prepared the auditor's report in respect of the relevant consolidated financial statements of the Issuer: the statements were not audited</p> <p>2.5. Web-page where the Issuer has published the text of the relevant consolidated financial statements and the text of auditor's report prepared in respect of such statements: <a href="http://www.lada.ru">www.lada.ru</a>; <a href="http://disclosure.skrin.ru/disclosure/6320002223">http://disclosure.skrin.ru/disclosure/6320002223</a>.</p> <p>2.6. Date when the Issuer published the relevant consolidated statements and the text of the auditor's report prepared in respect of such statements on the Internet: 27.04.2017.</p>	
<p>Head of Control and Coordination Division of PJSC "AVTOVAZ"</p> <p>Date: "27" April 2017.</p>	<p>O.V.Tyurin</p>