

Notice of the material fact  
on specific resolutions passed by the Issuer's board of directors.  
Disclosure of inside information

1. General information	
1.1. Full corporate name of the Issuer:	Public Joint-Stock Company "AVTOVAZ"
1.2. Short corporate name of the Issuer:	PJSC "AVTOVAZ"
1.3. Location of the Issuer:	445024, Russian Federation, Samara Region, Togliatti, Yuzhnoe Shosse 36
1.4. Issuer's state reg. number:	1026301983113
1.4. Issuer's TIN:	6320002223
1.6. Issuer's unique code assigned by the registration authority:	00002-A
1.7. Address of the web-page used by the Issuer for the disclosure of information:	<a href="http://www.lada.ru">www.lada.ru</a> ; <a href="http://disclosure.skrin.ru/disclosure/6320002223">http://disclosure.skrin.ru/disclosure/6320002223</a>

2. Contents of the notice:			
2.1. The quorum of the meeting of the board of directors: <i>14 out of 15 members of the board of directors of PJSC "AVTOVAZ" participated in the meeting of the board of directors on the below matters. The quorum is present.</i>			
2.2. Contents of the resolution passed by the board of directors and the voting results on the accepted matters:			
<b>1. Pursuant to Articles 16.5 and 16.6 of the Company's Charter, appoint the new Executive Committee of the Company for a one-year term of office comprising 13 members, including the following persons:</b>			
№ n/n	ФИО	Share of participation of this person in the authorized capital of the issuer	Share of the issuer's ordinary shares held by this person
1.	<i>Nicolas Jean Etienne Maure, the Chairman of Executive Committee of the Company</i>	-	-
2.	<i>Ales Bratoz</i>	-	-
3.	<i>Eduard Karlovich Vaino</i>	-	-
4.	<i>Harald Guenther Gruebel until 31 December 2017</i>	-	-
	<i>starting from 1st of January - Cura Ahmet Selcuk</i>	-	-
5.	<i>Pavel Vladimirovich Zhukalin</i>	-	-
6.	<i>Mamillapalle Venkatran</i>	-	-
7.	<i>Paul Jozeph Miller</i>	-	-
8.	<i>Dmitry Gennedievich Mikhalenko</i>	-	-
9.	<i>Jan Ptacek</i>	-	-
10.	<i>Mikhail Sergeyeovich Ryabov</i>	0,00014	0,00011

11.	<i>Nikolai Nikiforovich Strokov</i>	0,00013	0,00008
12.	<i>Sergei Anatolyeich Uryupin</i>	-	-
13.	<i>Elena Aleksandrova Frolova</i>	-	-

**2. Pursuant to Article 16.6 of the Company's charter, the powers of each member of the Executive Committee shall be specified by an employment contract concluded with each member of the Executive Committee, and by the applicable Regulation on the Collective Executive Body of the Company.**

**3. Pursuant to Article 16.17 of the Company's charter, instruct the President of the Company Nicolas Jean Etienne Maure to conclude an employment contract on behalf of the Company with each member of the Executive Committee of the Company for a one-year term.**

**4. As required under Article 16.18 of the Company's charter, approve that:**

- ***Nicolas Jean Etienne Maure, the Chairman of Executive Committee of the Company, during his tenure as the Chairman of Executive Committee of the Company will hold the following management positions in the companies indicated below: the member of the Board of Director of Alliance Rostec Auto B.V., the Chairman of the Board of Directors of "LADA Izhevsk" LLC, the Chairman of the Board of Directors of CJSC "GM-AVTOVAZ", the Chairman of the Board of Directors of "GK LADA" LLC and the Chairman of the Board of Directors of JSC "LADA-IMAGE";***

- ***Eduard Karlovich Vaino, a member of the Executive Committee of the Company, during his tenure as member of the Executive Committee of the Company will hold the following management positions in the companies indicated below: a member of the Board of Directors of CJSC "GM-AVTOVAZ", a member of the Central Council and a member of the Central Council Bureau of All-Russia Public Organization "Russian Engineering Union", a member of the Council of Association of Engineering Companies "Automotive Cluster of Samara Region", a member of the Board of Directors of "LADA Izhevsk" LLC, a member of the Board of Directors of JSC "ASIA AUTO Kazakhstan" and a member of the Board of Directors of "GK LADA" LLC;***

- ***Venkatran Mamillapalle, a member of the Executive Committee of the Company, during his tenure as a member of the Executive Committee of the Company will hold the***

**following management position in another company: the General Director of "ARNPO" LLC;**

● **Dmitri Gennadyevich Mikhaleiko, a member of the Executive Committee of the Company, during his tenure as a member of the Executive Committee of the Company will hold the following management positions in the companies indicated below: a member of the Council of Association "Samara Region Employers Union" and a member of the Board of Directors of JSC "NPF AVTOVAZ";**

● **Jan Ptacek, a member of the Executive Committee of the Company, during his tenure as a member of the Executive Committee of the Company will hold the following management position in another company: a member of the Board of Directors of JSC "LADA-IMAGE";**

● **Mikhail Sergeevich Ryabov, a member of the Executive Committee of the Company, during his tenure as a member of the Executive Committee of the Company will hold the following management positions in another company: the General Director and a member of the Board of Directors of "LADA Izhevsk" LLC; and**

● **Nikolai Nikiforovich Stokov, a member of the Executive Committee of the Company, during his tenure as a member of the Executive Committee of the Company will hold the following management position in the company indicated below: a member of the Board of Directors of JSC "ASIA AUTO Kazakhstan".**

*Voting results:*

*FOR - 14 votes;*

*AGAINST - none;*

*ABSTAIN - none.*

2.3. Date of the meeting of the Issuer's board of directors where the relevant resolutions were passed: **06 December 2017.**

2.4. Date and number of the minutes of the meeting of the Issuer's board of directors where the relevant resolutions were passed: **11 December 2017, minutes No. 31/6.**

Head of Control-Coordination Department PJSC "AVTOVAZ"  
O.V.Tyurin

Date: 11 December 2017.