

Notice of the material fact  
on specific resolutions passed by the issuer's board of directors.  
Disclosure of insider information

1. General information	
1.1. Full corporate name of the issuer:	Public Joint-Stock Company "AVTOVAZ"
1.2. Short corporate name of the issuer:	PJSC "AVTOVAZ"
1.3. Location of the issuer:	445024, Russian Federation, Samara Region, Togliatti, Yuzhnoe Shosse 36
1.4. Issuer's state reg. No.:	1026301983113
1.5. Issuer's TIN:	6320002223
1.6. Issuer's unique number assigned by the registering authority:	00002-A
1.7. Web page used by the issuer to disclose the information:	<a href="http://www.lada.ru">www.lada.ru</a> ; <a href="http://disclosure.skrin.ru/disclosure/6320002223">http://disclosure.skrin.ru/disclosure/6320002223</a>

2. Contents of the notice:	
2.1. Quorum for the meeting of the issuer's board of directors: <b><i>14 out of 15 members of the board of directors of PJSC "AVTOVAZ" took part in the meeting of the board of directors on the below matters. Quorum is met.</i></b>	
2.2. Contents of the resolution passed by the board of directors and the voting results on the accepted items:  <b><i>Terminate the powers of Nicolas Jean Etienne Maure, the current President of the Company, and terminate his employment contract from 31 May 2018.</i></b> <b><i>The participation interest of Nicolas Jean Etienne Maure in the issuer's charter capital is: 0%.</i></b> <b><i>The percentage of the issuer's ordinary shares owned by Nicolas Jean Etienne Maure is: 0%.</i></b>  <b><i>Appoint Yves Caracatzanis as the new President of the Company who takes the office starting from 1 June 2018.</i></b> <b><i>The participation interest of Yves Caracatzanis in the issuer's charter capital is: 0%.</i></b> <b><i>The percentage of the issuer's ordinary shares owned by Yves Caracatzanis is: 0%.</i></b>  Voting results: FOR - <b><i>14 votes;</i></b> AGAINST - <b><i>none;</i></b> ABSTAIN - <b><i>none.</i></b>	
2.3. Date of the issuer's meeting of the board of directors in which the corresponding resolutions were passed: <b><i>23 April 2018.</i></b>	
2.4. Date and number of the minutes of the issuer's meeting of the board of directors in which the corresponding resolutions were passed: <b><i>26 April 2018, minutes No. 31/11.</i></b>	

Head of Control and  
Coordination Department PJSC "AVTOVAZ"

O.V.Tyurin

Date: 26 April 2018.