

Notice of the material fact  
on specific resolutions passed by the Issuer's board of directors.  
Disclosure of inside information

1. General information	
1.1. Full corporate name of the Issuer:	Public Joint-Stock Company "AVTOVAZ"
1.2. Short corporate name of the Issuer:	PJSC "AVTOVAZ"
1.3. Location of the Issuer:	445024, Russian Federation, Samara Region, Togliatti, Yuzhnoe Shosse 36
1.4. Issuer's state reg. number:	1026301983113
1.4. Issuer's TIN:	6320002223
1.6. Issuer's unique code assigned by the registration authority:	00002-A
1.7. Address of the web-page used by the Issuer for the disclosure of information:	<a href="http://www.lada.ru">www.lada.ru</a> ; <a href="http://disclosure.skrin.ru/disclosure/6320002223">http://disclosure.skrin.ru/disclosure/6320002223</a>

2. Contents of the notice:	
2.1. The quorum of the meeting of the board of directors: <i>14 out of 15 members of the board of directors of PJSC "AVTOVAZ" participated in the meeting of the board of directors on the below matters. The quorum is present.</i>	
2.2. Contents of the resolution passed by the board of directors and the voting results on the accepted matters:	
<p><b>1. As required under Article 15.1.2.40 of the Company's charter, approve Amendment No.1 to Agreement on the Terms to Open Letters of Credit No. 200200/88 of 14 July 2017 between State Corporation "Bank for Development and Foreign Economic Activity (Vnesheconombank)" and the Company.</b></p> <p>Voting results: FOR - <i>14 votes</i>; AGAINST - <i>none</i>; ABSTAIN - <i>none</i>.</p>	
<p><b>2. In accordance with Article 15.1.2.52 of the Company's Charter, to approve each of the below transactions of "Lada Izhevsk" LLC as major transactions, taking into account their interrelation with loan agreement No. 110100/1453 dated 07 April 2015 as amended by Amendment No.1 dated 19 December 2016, No.2 dated 06 June 2017, No.3 dated 21 July 2017 (the "Agreement"), which value exceeds 50% of the book value of the assets of "LADA Izhevsk" LLC as of the last reporting date preceding the date of the Agreement:</b></p>	
<p><b>2.1. Amendment No.8 to Movable Property Pledge Agreement No. 110200/1453-DZ dated 11 November 2015 between "LADA Izhevsk" LLC (the "Pledgor" and the "Borrower") and State Corporation "Bank for Development and Foreign Economic Activity (Vnesheconombank)" (the "Pledge Holder" and the "Lender") as</b></p>	

**amended by Amendment No.1 dated 11 February 2016, No.2 dated 20 June 2016, No.3 dated 28 July 2016, No.4 dated 10 November 2016, No.5 dated 19 May 2017, No.6 dated 06 June 2017 and No.7 dated 21 July 2017;**

**2.2 Amendment No.2 to Further Mortgage Agreement No.110200/1453-DIP dated 13 January 2016 as amended by Amendment No.1 dated 15 May 2017.**

Voting results:

FOR - *14 votes*;

AGAINST - *none*;

ABSTAIN - *none*.

2.3. Date of the meeting of the Issuer's board of directors where the relevant resolutions were passed: *27 October 2017*.

2.5. Date and number of the minutes of the meeting of the Issuer's board of directors where the relevant resolutions were passed: **30 October 2017, minutes No. 31/4.**

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Head of Control-  
Coordination Department PJSC "AVTOVAZ"  
O.V.Tyurin

Date: 31 October 2017.