

Notice of the material fact of the execution of an interested party transaction by the issuer.

Notice of insider information.

1. General information	
1.1. Full corporate name of the issuer:	Public Joint-Stock Company "AVTOVAZ"
1.2. Short corporate name of the issuer:	PJSC "AVTOVAZ"
1.3. Location of the issuer:	445024, Russian Federation, Samara Region, Togliatti, Yuzhnoe Shosse 36
1.4. Issuer's OGRN:	1026301983113
1.5. Issuer's INN:	6320002223
1.6. Issuer's unique number assigned by the registering body:	00002-A
1.7. Web page used by the issuer to disclose the information:	www.lada.ru ; http://disclosure.skrin.ru/disclosure/6320002223

2. Contents of the notice:	
2.1. Category of the transaction (interested party transaction; interested party transaction which is a major transaction at the same time): an interested party transaction.	
2.2. Type and subject of the transaction: agreement on amending the terms and conditions of the obligations.	
2.3. Content of the transaction, including civil rights and duties in respect of the establishment, amendment or termination of which the completed transaction is aimed at: whereas PJSC "AVTOVAZ" - the "Debtor" has, among other monetary obligations to Renault s.a.s - the "Creditor", monetary obligations arising from the following contracts and agreements (hereinafter collectively referred to as the "Contracts"): Loan Agreement No. 253698 dated 28 June 28 2012 according to which the debt of the Debtor to the Creditor is 40,640,000 Euros (Forty million six hundred and forty thousand Euros); Loan Agreement No. 256518 dated 26 September 2012, according to which the debt of the Debtor to the Creditor is 16,800,000 Euros (Sixteen million eight hundred thousand Euros); Loan Agreement No. 262307 dated 8 February 2013, according to which the debt of the Debtor to the Creditor is 13,504,000 Euros (Thirteen million five hundred and four thousand Euros); Loan Agreement No. 265700 dated 13 June 2013 according to which the debt of the Debtor to the Creditor is 27,392 000 Euros (Twenty-seven million three hundred and ninety-two thousand Euros); Framework Supply Agreement on Parts and Components No. 250/00232934/00001 (reg. No. 217776) dated 08 July 2011, as amended by Amendment No. 1 dated 27 December 2011 (reg. No. 235293), Amendment No. 3 dated 05 March 2012 (reg. No. 247650, Amendment No. 4 dated 13 April 2012 (reg. No. 296655, Amendment No. 3 dated 24 April 2012 (reg. No. 257291), Amendment No. 6 dated 22 May 2013 (reg. No. 260354), Amendment No.7 dated 16 May 2014 (reg. No. 270352) and Amendment No.8 dated 4 August 2014 (reg. No. 275864), according to which the debt of the Debtor to the Creditor is 1,542,453.05 Euros (One million five hundred forty-two thousand four hundred fifty-three point zero five Euros); Supply agreement for prototype parts for X-Ray (BM-HATCH) vehicle (reg. No. 284169) dated 4 April 2015 according to which the debt of the Debtor to the Creditor is 715,744.37	

Euros (Seven hundred fifteen thousand seven hundred forty-four point thirty seven Euros);

License agreement for the use of the Renault central information system applications No. 272067 (reg. No. 272067) dated 21 July 2014, as amended by Amendment No. 1 dated 09 March 2015 (reg. No. 281968), Amendment No.2 dated 31 March 2016 (reg. No.296655), Amendment No.3 dated 24 April 2017 (reg. No. 895495), according to which the debt of the Debtor to the Creditor is 296,893.75 Euros (Two hundred ninety-six thousand eight hundred ninety-three point seventy five Euros);

Service level agreement on the central information system applications No. 274658 (reg. No. 274658) dated 15 September 2014, as amended by Amendment No. 2 dated 11 July 2016 (reg. No. 297832), Amendment No. 3 dated on 24 April 2017 (reg. No. 895496), according to which the debt of the Debtor to the Creditor is 131,955.00 Euros (One hundred thirty-one thousand nine hundred fifty five Euros);

Contract for development of XRAY Cross (B-Cross) project for B4 Milestone No. 284092 (reg. No. 284092) dated 16 October 2015, as amended by Amendment No. 1 dated 21 October 2015 (reg. No. 284094), according to which the debt of the Debtor to the Creditor is 9,100,000.00 (Nine million one hundred thousand Euro);

Services contract (reg. No. 284321) of 03 December 2015, according to which the debt of the Debtor to the Creditor is 92,157.00 Euros (Ninety-two thousand one hundred and fifty-seven Euros);

Contract for development of XRAY (BM Hatch) project for B10 Milestone No. 284092 (reg. No. 284335) dated 16 October 2015, as amended by Amendment No. 1 dated 21 October 2015 (reg. No.288382), Amendment No. 2 dated 29 February 2016 (reg. No. 296578), according to which the debt of the Debtor to the Creditor is 26,418,000.00 (Twenty six million four hundred and eighteen thousand Euros),

The Parties agreed to change the currency of the above mentioned monetary obligations of the Debtor under the Contracts, to the extent that they are due, from Euro to rubles, at the rate of 68.8416 rubles for one Euro. Thus, the ruble will be the currency of execution of the above mentioned monetary obligations under the Contracts. The parties agreed that at the time of signing this Agreement, the amount of the Debtor's obligations to the Creditor on repayment of the debt under the Contracts is 9,406,048,319.35 rubles (Nine billion four hundred six million forty-eight thousand three hundred nineteen rubles thirty-five kopecks).

2.4. Date of the performance of obligations under the transaction, parties to and beneficiaries of the transaction, value of the transaction in monetary terms and percent of the value of assets of the issuer:

Date of the performance of obligations under the transaction: **Agreement on amending the terms and conditions of the obligations shall come in force upon signature;**

Parties and beneficiaries under the transaction: **PJSC "AVTOVAZ" - the "Debtor" (OGRN: 1026301983113), Renault s.a.s. - the Creditor" (registered in the Trade Register of Companies of Nanterre under identification number 780 129 987);**

Amount of the transaction: **9,406,048,319.35 rubles (Nine billion four hundred six million forty-eight thousand three hundred and nineteen rubles thirty-five kopecks), which is 6.52% of the value of the Company's net assets as of 31 December 2017.**

2.5. Value of the issuer's assets as of the end date of the last finished reporting period prior to the execution of the transaction (conclusion of the agreement): **144,181 M rubles as of**

31.12.2017.

2.6. Date of the transaction (conclusion of the agreement): **28.03.2018**

2.7. Full and short corporate names (for non-commercial organization – name), location of a legal entity or a family name, name, patronymic (if any) of a physical person recognized as an interested party to the transaction made by the issuer under the Law of the Russian Federation, the ground (grounds) under which such a person is recognized to be an interested party to the mentioned transaction, share of participation of the interested person in the authorized (share) capital (shares held by the person concerned) of the issuer and legal entity that is a party to the transaction:

RENAULT s.a.s., being the controlling entity of the Alliance, indirectly controlling entity of the Company which subordinated companies are parties to the transaction (share of indirect participation of RENAULT s.a.s. in PJSC “AVTOVAZ” is 53.26%);

Nicolas Jean Etienne Maure, a member of the Board of Directors of the Company, a member of the Board of Directors of the Alliance and a member of the Management Committee of RENAULT s.a.s., and at the same time a representative of the Alliance in the transaction (the share of participation of this person in the charter capital of the issuer and the parties to the transaction: 0%).

2.8. Information on the approval of the transaction in the event that such transaction was approved by the issuer's authorized governing body (name of the issuer's governing body that took the decision to approve the transaction, the date this decision, the date of drawing up and the number of the minutes of the meeting of the issuer's management body where the specified decision was taken, if such decision was taken by the collegial management body of the issuer), or an indication that such a transaction was not approved: **The Agreement is signed pursuant to the provisions of Charter XI of the Federal Law “On Joint-Stock Companies”. There was no request to hold the meeting of the Board of Directors of the Company to consider the consent to the execution of the transaction after 15 days from the date of the notice to the members of the Board of Directors and the members of the Executive Committee on the transaction.**

Head of Control and
Coordination Department PJSC “AVTOVAZ”

O.V.Tyurin

Date: 30 March 2018.