

Notice of the material fact of the execution of an interested party transaction by the issuer.

Notice of insider information.

1. General information	
1.1. Full corporate name of the issuer:	Public Joint-Stock Company "AVTOVAZ"
1.2. Short corporate name of the issuer:	PJSC "AVTOVAZ"
1.3. Location of the issuer:	445024, Russian Federation, Samara Region, Togliatti, Yuzhnoe Shosse 36
1.4. Issuer's OGRN:	1026301983113
1.5. Issuer's INN:	6320002223
1.6. Issuer's unique number assigned by the registering body:	00002-A
1.7. Web page used by the issuer to disclose the information:	www.lada.ru ; http://disclosure.skrin.ru/disclosure/6320002223

2. Contents of the notice:	
2.1. Category of the transaction (interested party transaction; interested party transaction which is a major transaction at the same time):	<i>an interested party transaction.</i>
2.2. Type and subject of the transaction:	<i>Amendment No.2 to Short-Term Loan Agreement No.292469 dated 28 December 2015.</i>
2.3. Content of the transaction, including civil rights and duties in respect of the establishment, amendment or termination of which the completed transaction is aimed at:	<i>RENAULT s.a.s. (hereinafter the "Lender") and PJSC "AVTOVAZ" (hereinafter the "Borrower") have agreed to amend the provisions of Short-Term Loan Agreement No. 292469 of dated 28 December 2015, with the effective date of 29 December 2016, as follows:</i> <i>1. Article 3 "Interest" of the Short-Term Loan Agreement is amended and restated as follows:</i> <i>"No interest will be charged on the outstanding Total Amount by the Lender to the Borrower under this Agreement".</i> <i>2. Article 4 "Default Interest" is repealed with effect as from 29 December 2016.</i> <i>IN ADDITION, as a result of the grace period granted by the Lender to the Borrower with respect to the repayment obligation under the Short-Term Loan Agreement, the Parties agreed that the outstanding Total Amount can be repaid by the Borrower at any time, with available funds or by any other way, but not later than 16 April 2018.</i> <i>This Amendment Agreement forms an integral part of the Short-Term Loan Agreement.</i>
2.4. Date of the performance of obligations under the transaction, parties to and beneficiaries of the transaction, value of the transaction in monetary terms and percent of the value of assets of the issuer:	Date of the performance of obligations under the transaction: <i>This Amendment Agreement shall come into force upon the Parties' execution hereof with an effect starting from 29 December 2016.</i> Parties and beneficiaries under the transaction: <i>PJSC "AVTOVAZ" (Borrower) (OGRN: 1026301983113); RENAULT s.a.s. (the Lender) a French simplified joint-stock company (société par actions simplifiée), registered in the Trade Register of Companies (Registre du Commerce et des Sociétés) of Nanterre under identification number (numéro d'identification unique) 780 129 987.</i>
2.5. Value of the issuer's assets as of the end date of the last finished reporting period prior to	Amount of the transaction in cash and as a percentage of the value of the issuer's assets: <i>3,400,000,000 rubles (Three billion four hundred million rubles) 00 kopecks, which is 2.36% of the value of assets of PJSC "AVTOVAZ" as of 31.12.2017.</i>

the execution of the transaction (conclusion of the agreement): **144,181 million rubles as of 31.12.2017.**

2.6. Date of the transaction (conclusion of the agreement): **28.03.2018.**

2.7. Full and short corporate names (for non-commercial organization – name), location of a legal entity or a family name, name, patronymic (if any) of a physical person recognized as an interested party to the transaction made by the issuer under the Law of the Russian Federation, the ground (grounds) under which such a person is recognized to be an interested party to the mentioned transaction, share of participation of the interested person in the authorized (share) capital (shares held by the person concerned) of the issuer and legal entity that is a party to the transaction:

1) ***RENAULT s.a.s., being the controlling entity of the Alliance, indirectly controlling entity of the Company which subordinated companies are parties to the transaction (share of participation of RENAULT s.a.s. in “Alliance Rostec Auto B.V.” is 82.45%);***

2) ***Nicolas Jean Etienne Maure, a member of the Board of Directors of the Company, member of the Board of Directors of the Alliance and a member of the Management Committee of RENAULT s.a.s., and in the same time a representative of the Alliance in the transaction (the share of participation of this person in the charter capital of the issuer and the parties to the transaction: 0%).***

2.8. Information on the approval of the transaction in the event that such transaction was approved by the issuer's authorized governing body (name of the issuer's governing body that took the decision to approve the transaction, the date this decision, the date of drawing up and the number of the minutes of the meeting of the issuer's management body where the specified decision was taken, if such decision was taken by the collegial management body of the issuer), or an indication that such a transaction was not approved: ***The Agreement is signed pursuant to the provisions of Charter XI of the Federal Law “On Joint-Stock Companies”. There was no request to hold the meeting of the Board of Directors of the Company to consider the consent to the execution of the transaction after 15 days from the date of the notice to the members of the Board of Directors and the members of the Executive Committee on the transaction.***

Head of Control and
Coordination Department PJSC “AVTOVAZ”

O.V.Tyurin

Date: 30 March 2018.