

Notice of the material fact
on the decisions made by the Issuer's board of directors.
Disclosure of inside information

1. General information	
1.1. Full corporate name of the Issuer:	Public Joint-Stock Company "AVTOVAZ"
1.2. Short corporate name of the Issuer:	PJSC "AVTOVAZ"
1.3. Location of the Issuer:	445024, Russian Federation, Samara Region, Togliatti, 36 Yuzhnoe Shosse
1.4. Issuer's state reg. number:	1026301983113
1.4. Issuer's TIN:	6320002223
1.6. Issuer's unique code assigned by the registration authority:	00002-A
1.7. Address of the web-page used by the Issuer for the disclosure of information:	www.lada.ru ; http://disclosure.skrin.ru/disclosure/6320002223

2. Contents of the notice:	
<p>2.1. The quorum of the meeting of the board of directors: <i>14 out of 15 members of the board of directors of PJSC "AVTOVAZ" participated in the meeting of the board of directors on the below matters. The quorum is present.</i></p>	
<p>2.2. Contents of the decisions made by the board of directors and the voting results on the matters accepted:</p>	
<p>2.2.1. On the convocation of the Company's Annual General Shareholders' Meeting</p>	
<p>1. Convene the Annual General Shareholders' Meeting of the Company on 30 June 2017.</p>	
<p>2. Approve the agenda of the Annual General Shareholders Meeting of the Company.</p>	
<p>3. The Annual General Shareholders' Meeting of the Company shall be held in the form of a meeting.</p>	
<p>The venue of the Annual General Shareholders Meeting of the Company: 36 Yuzhnoe Shosse, Togliatti, Samara Region, the Russian Federation.</p>	
<p>The registration of meeting participants starts at 8:00 a.m. local time on 30 June 2017.</p>	
<p>The time of the Annual General Shareholders Meeting of the Company: from 10:00 a.m. local time.</p>	
<p>4. Determine the end date for the acceptance of the completed voting ballots – 27 June 2017, till 18:00 local time.</p>	
<p>The mailing address to which the filled ballots should be sent: Frunze str. 14-B, office 119, Togliatti, Samara Region, 445037, Togliatti Branch of JSC "Registratorskoe Obshestvo STATUS".</p>	
<p>5. The date for compiling the list of persons entitled to participate in the Annual General Shareholders' Meeting of the Company shall be 4 June 2017.</p>	
<p>The list of persons entitled to participate in the Annual General Shareholders' Meeting of the Company shall include:</p>	
<p>shareholders, holding ordinary registered non-documentary shares of the Company, who may vote on all items on the agenda of the Annual General Shareholders Meeting of the Company;</p>	
<p>shareholders, holding preferred registered non-documentary shares of the Company of A type, who may vote on all items on the agenda of the Annual General Shareholders Meeting of the Company;</p>	

- other persons in cases provided by Federal Laws of the Russian Federation.

6. Determine the list of information (materials) to be presented to shareholders in the course of preparation for the Annual General Shareholders' Meeting of the Company:

7. Provide facilities for shareholders (or their authorized representatives) to get familiarized with the information (materials) provided for shareholders in the course of preparation for the Annual General Shareholders Meeting of the Company, from 10 June 2017 to 29 June 2017, 09:00 to 17:00 local time, at: (i) Frunze str., 14-B, office 119, Togliatti, Samara Region, 445037 and (ii) 36 Yuzhnoe Shosse, office 229, Togliatti, Samara Region, 445024, as well as send by e-mail the messages on holding of the Annual General Shareholders Meeting and the information (materials) provided for shareholders in the course of preparation for the Annual General Shareholders Meeting to the nominal shareholders registered in the Register of Shareholders.

8. Approve the wording of the notice of holding the Annual General Shareholders Meeting of the Company.

9. Publish the notice of holding the Annual General Shareholders Meeting of the Company in the following printed media: Komsomolskaia Pravda and Samarskaya Gazeta, and place this notice on the Company's official site www.lada.ru not later than 31 May 2017.

10. Mr. Eduard Vaino – the Vice President for Government and Shareholders Relations, shall be the moderator of the Annual General Shareholders Meeting of the Company to be held on 30 June 2017.

11. Approve the form and the text of ballot papers for voting at the Annual General Shareholders Meeting of the Company to be forwarded to the shareholders of the Company.

12. Approve the form and the text of ballot papers for voting at the Annual General Shareholders Meeting of the Company, which will be issued at the time of the registration of the participants

13. Approve the form and the text of ballots for voting at the Annual General Shareholders' Meeting of the Company for forwarding the specified ballots to the clients of the nominal shareholders.

Voting results:

FOR - 14 votes;

AGAINST - none;

ABSTAIN - none.

2.2.2. On the preliminary approval of the Company's annual report:

1. Pre-approve the Company's Annual Report for 2016 for its further approval at the Annual General Shareholders' Meeting of the Company as well as approve in the Annual Report the report on the observance by the Company's compliance with the principles and recommendations of the Corporate Governance Code in 2016 and the report on interested party transactions concluded by the company in 2016.

2. Nicolas Maure, CEO of the Company shall speak at the Annual General Shareholders Meeting of the Company on the issue of approval of the Company's annual report.

Voting results:

FOR - *14 votes*;
AGAINST - *none*;
ABSTAIN - *none*.

2.2.3. On the recommendation to the General Shareholders Meeting of the Company in regard to the Company's profits distribution, including dividends payment (announcement) and the Company's losses by results of 2016 reporting year:

1. Approve "The recommendations of the Board of Directors to the General Shareholders Meeting of the Company in regard to the Company's profit distribution, including payment (announcement) of the dividends and the Company's losses by the results of the reporting year 2016".

2. Natalya Basyuk, Accounting and Reporting Director - Chief Accountant of the Company, shall speak at the Annual General Shareholders Meeting of the Company on the issue of the distribution of the Company's profit, including payment (announcement) of the dividends, and the Company's losses by the results of the reporting year 2016.

Voting results:
FOR - *14 votes*;
AGAINST - *none*;
ABSTAIN - *none*.

2.2.4. On the candidate to serve as the Company's auditor for voting on such candidate at the Company's Annual General Shareholders' Meeting.

Propose Ernst & Young LLC (State Registration Number 1027739707203) as the candidate to serve as the Company's Auditor in 2017 reporting year for voting on such candidate at the Annual General Shareholders Meeting of the Company.

Voting results:
FOR - *14 votes*;
AGAINST - *none*;
ABSTAIN - *none*.

2.2.5. On the candidates to the Company's Audit Commission for voting on such candidates at the Company's Annual General Shareholders' Meeting.

Put the following persons on the list of candidates to the Audit Commission of the Company for voting at the Company's Annual General Shareholders' Meeting:

- 1. Andrei Zubkov;**
- 2. Viktor Nikonov; and**
- 3. Gilles Pelletier.**

Voting results:
FOR - *14 votes*;
AGAINST - *none*;
ABSTAIN - *none*.

2.3. Identifiers of the securities which are connected to the exercising the respective rights specified in the agenda of the Board of Director's meeting:
ordinary registered non-certificated shares of PJSC "AVTOVAZ", state

registration number of the issuance: 1-07-00002-A dated 04.09.2007 (additional issuance under number 1-07-00002-A without the individual number (code) was registered on 10.11.2016, additional issuance under state registration number 1-07-00002-A-005D dated 17.04.2017 (the additional issuance is in the process of placement), international securities identification code (ISIN) RU0009071187;

- A-type preferred registered non-certificated shares of PJSC "AVTOVAZ", state registration number: 2-04-00002-A dated 30 December 2008, international securities identification code (ISIN) RU000A0JQ433.

2.4. Date of the meeting of the Issuer's board of directors where the relevant decisions were made: **24 May 2017.**

2.5. Date and number of the minutes of the meeting of the Issuer's board of directors where the relevant decisions were made: **29 May 2017, minutes No. 30/12.**

Head of Control-
Coordination Department PJSC "AVTOVAZ"
O.V.Tyurin

Date: 29 May 2017.