

Notice of

material fact of the execution of a material transaction by an issuer or an entity which has provided a security in respect of the issuer's bonds.

1. General information	
1.1. Issuer's full corporate name (name if a non-profit organization)	Public Joint-Stock Company "AVTOVAZ"
1.2. Issuer's short corporate name	PJSC "AVTOVAZ"
1.3. Location of the issuer	445024, Russian Federation, Samara Region, Togliatti, Yuzhnoe Shosse 36
1.4. Issuer's OGRN	1026301983113
1.5. Issuer's INN	6320002223
1.6. Issuer's unique number assigned by registration body	00002-A
1.7. Internet website used by the issuer to disclose the information	www.lada.ru; http://disclosure.skrin.ru/disclosure/6320002223

2. Content of the notice
<p>2.1. type of organization which has executed a material transaction (an issuer; an entity which provided a security in respect of the issuer's bonds): The issuer;</p> <p>2.2. category of the transaction (a material transaction which a major transaction; a major transaction, an interested party transaction; a major transaction which is simultaneously an interested party transaction): major transaction;</p> <p>2.3. type and subject of the transaction: type of the transaction: the signing of Amendment No.13 dated 27.12.2017 to movable property pledge agreement No. 110200/1382-DZ dated 07.03.2014 (the Agreement); subject of the transaction: the Pledgor (PJSC "AVTOVAZ"), for the purpose of securing the obligations under Loan Agreement No. 110100/1382 dated 02.08.2013, shall pledge, and the Pledge Holder (Vnesheconombank)" shall accept the movable property, newly entered into the books under "Fixed Assets" account, owned by the Pledgor under the right of property (hereinafter the Collateral/ Property);</p> <p>2.4 contents of the transaction, including civil rights and duties in respect of establishment, amendment or termination of which the completed transaction is aimed at: in view of Amendment No.13 the cost of the Collateral reached 15,939,376,094,60 (Fifteen billion nine hundred thirty-nine million three hundred seventy-six thousand ninety-four 60/100) rubles;</p> <p>2.5 transaction maturity date, parties to and beneficiaries of the transaction, value of the transaction in monetary terms and percent of the value of assets of the issuer or an entity which has provided a security in respect of the issuer's bonds and executed a transaction: date of performance of obligations under the transaction: The Agreement shall remain effective until the earlier of the following dates: the date of full performance by the Pledgor of the obligations secured by the pledge (02.08.2026); or the date of actual receipt by the Pledge Holder of the entire amount of receivables from the sale of the Property to the Pledge Holder's accounts. parties to the transaction: The Pledge Holder - State Corporation "Bank for Development and Foreign Economic Activity (Vnesheconombank)" and Public Joint- Stock Company "AVTOVAZ" (PJSC "AVTOVAZ"); beneficiaries of the transaction: State Corporation "Bank for Development and Foreign Economic Affairs (Vnesheconombank)"; monetary value of the transaction: in view of Amendment No.13 the cost of the Collateral reached 15,939,376,094,60 (Fifteen billion nine hundred thirty-nine million three hundred seventy-six thousand ninety-four 60/100) rubles; size of transaction in percent of the value of the issuer's assets: 10.99%;</p> <p>2.6. the value of assets of the issuer or an entity which has provided a security in respect of the issuer's bonds and executed a transaction, as of the date of the last completed reporting period preceding the execution of transaction (conclusion of agreement): the value of the issuer's assets as of 30.09.2017 is 144,950 M rubles;</p> <p>2.7. date of the transaction (date of the agreement): 27 December 2017;</p> <p>2.8 information on making a decision on consent to the execution or further approval of the transaction in cases when such decision was made by an authorized management body of the issuer or an entity which has provided a security in respect of the issuer's bonds and executed a transaction (name of the management body of the organization which has made a decision on consent to the execution or further approval of the transaction, date of such decision, date and number of the minutes of the meeting of the organization's management body where the specified decision was made, if such decision was made by the collective management body of organization), or or indication of that the decision on consent to the execution or further</p>

approval of transaction was not made: no decision on further approval of the transaction was made. A matter of further approval of the transaction is brought for consideration at the next meeting of the Board of Directors of PJSC "AVTOVAZ".

3. Signature

3.1. Head of Control-
Coordination Department PJSC "AVTOVAZ"

(signature)

O.V. Tyurin
(full name)

3.2. Date " 28 " December 20 17

Seal