

Notice of the material fact
of the resolutions passed by the issuer's board of directors
Disclosure of insider information.

1. General information	
1.1. Full corporate name of the issuer:	Public Joint-Stock Company "AVTOVAZ"
1.2. Short corporate name of the issuer:	PJSC "AVTOVAZ" (hereinafter "the Company")
1.3. Issuer's address:	36 Yuzhnoe Shosse, Togliatti, Samara Region, 445024, Russian Federation
1.4. Issuer's ORGN:	1026301983113
1.5. Issuer's INN:	6320002223
1.6. The issuer's unique code assigned by the registration authority:	00002-A
1.7. Web page used by the issuer to disclose the information:	www.lada.ru ; http://disclosure.skrin.ru/disclosure/6320002223
1.8. Date of occurrence of the event (material fact) in respect of with the notice was compiled (if applicable)	27.12.2018

2. Contents of the notice:	
2.1. Quorum for the meeting of the issuer's board of directors: <i>15 out of 15 members of the board of directors of PJSC "AVTOVAZ" took part in the meeting of the board of directors on the below matter. The quorum is met.</i>	
2.2. Contents of the resolutions passed by the board of directors and the voting results on the passed items: <i>Regarding item No. 1. On the special investment contract of the Company with the Ministry of Industry and Trade of the Russian Federation. The resolution on this agenda item is being the Company's confidential information and, on this basis, is not subject to public disclosure by the Company, including the disclosure as insider information according to applicable rules of disclosure of such information.</i> Voting results: For - <i>15 votes</i> ; Against - <i>none</i> ; Abstain - <i>none</i> .	
2.3. Date of the meeting of the issuer's board of directors at which the corresponding resolutions were passed: <i>24 December 2018.</i>	
2.4. Date and number of the minutes of the meeting of the issuer's board of directors at which the corresponding resolutions were passed: <i>27 December 2018, minutes No. 32/7.</i>	

Head of Control and
Coordination Division of PJSC "AVTOVAZ"

O.V.Tyurin

Date: 27 December 2018.