

Notice of the material fact  
on holding of the meeting of the Issuer's Board of Directors and its agenda.  
Disclosure of insider information.

1. General information	
1.1. Full corporate name of the Issuer:	Public Joint-Stock Company "AVTOVAZ"
1.2. Short corporate name of the Issuer:	PJSC "AVTOVAZ"
1.3. Location of the Issuer:	Russian Federation, Samara Region, Yuzhnoye shosse 36, Togliatti.
1.4. Issuer's state reg. number:	1026301983113
1.4. Issuer's TIN:	6320002223
1.6. Issuer's unique code assigned by the registration authority:	00002-A
1.7. Address of the web-page used by the Issuer for the disclosure of information:	<a href="http://www.lada.ru">www.lada.ru</a> ; <a href="http://disclosure.skrin.ru/disclosure/6320002223">http://disclosure.skrin.ru/disclosure/6320002223</a>

2. Contents of the notice:	
<p>2.1. The date on which the Chairman of the Issuer's Board of Director resolved to hold the meeting of the Issuer's Board of Directors: <b>26.10.2017</b>.</p> <p>2.2. The date on which the meeting of the Issuer's Board of Directors was held: <b>27.10.2017</b>.</p> <p>2.3. The agenda for the meeting of the Issuer's Board of Directors:</p> <p style="padding-left: 40px;"><b>1. On approval of the transaction between State Corporation "Bank for Development and Foreign Economic Activity (Vnesheconombank)" and PJSC "AVTOVAZ" on conclusion of Amendment No. 1 to Agreement on the Terms to Open Letters of Credit No. 200200/88 of 14 July 2017, as required under Article 15.1.2.40 of the Company's Charter;</b></p> <p style="padding-left: 40px;"><b>2. On consideration under Article 15.1.2.52 of the Company's Charter of a matter that falls within the powers of the supreme management body of the Key Affiliate of the Company ("LADA Izhevsk" LLC) which is 100%-owned by the Company and related to the amendments to the pledge agreement and further mortgage agreement between "LADA Izhevsk" LLC and State Corporation "Bank for Development and Foreign Economic Activity (Vnesheconombank)" which secure the performance by "LADA Izhevsk" LLC of its obligations under the loan agreement with Vnesheconombank;</b></p> <p style="padding-left: 40px;"><b>3. On the remuneration for the members of the Company's Board of Directors.</b></p>	
Head of Control- Coordination Department PJSC "AVTOVAZ"	O.V.Tyurin
Date: 26 October 2017.	