

Notice

on the substantial fact about the stages of the procedure for issuing the Issuer's securities:
"Information on the start of securities placement".
Disclosure of the insider information.

1 General information	
1.1 Full corporate name of the Issuer	<i>Public Joint-Stock Company "AVTOVAZ"</i>
1.2 Short corporate name of the Issuer	PJSC "AVTOVAZ"
1.3 Location of the Issuer	<i>36 Yuzhnoe Shosse, Togliatti, Samara region, 445024, Russian Federation.</i>
1.4. State registration number of the Issuer	1026301983113
1.5 The Issuer's TIN	6320002223
1.6. The Issuer's unique number assigned by registration body:	<i>00002-A</i>
1.7. Internet web-site used by the Issuer to disclose the information	www.lada.ru; http://disclosure.skrin.ru/disclosure/6320002223

2. Content of the notice	
<p>2.1. Class, category (type), series and other identifications of the securities: <i>registered ordinary non-certificated shares (hereinafter referred to as the "Shares"); the securities placed by the Issuer with respect to which the securities to be placed are the additional issue, have state registration number of the issue 1-07-00002-A dated 04.09.2007 (10.11.2016 in relation to the indicated issue an additional issue was registered without individual number / code) and International Securities Identification Number (ISIN) RU0009071187.</i></p> <p>2.2. Maturity (for bonds and options of the Issuer): <i>not applicable for this type of securities..</i></p> <p>2.3. State registration number of the additional issue of the securities and the date of the state registration: <i>1-07-00002-A-005D, 17 April 2017.</i></p> <p>2.4. The name of the registration authority that performed the state registration of the additional issue of the securities: <i>the Bank of Russia.</i></p> <p>2.5. The number of securities to be placed and the nominal value (if the presence of a nominal value is provided for by the law of the Russian Federation) of each security being placed: <i>9,250,000,000 (nine billion and two hundred fifty million) shares with par value of 5 (five) rubles each.</i></p> <p>2.6. <i>The method of placement of the securities, and in the case of placement of the securities through a closed subscription, also the range of potential acquirers of the securities: a closed subscription, potential acquirer -Alliance Rostec Auto B.V., a legal entity, organized and existing under the laws of the Netherlands, located at: Jachthavenweg 130, 1081KJ Amsterdam, the Netherlands, registration number 56610823</i></p> <p>2.7. <i>Providing the shareholders (participants) of the Issuer and (or) other persons with the pre-emptive right to acquire the securities: The Issuer's shareholders who voted against or did not participate in the voting on the issue of placement of additional Shares through a closed subscription have the preemptive right for acquisition of the Shares placed through a closed subscription in the amount proportional to the amount of the shares of this category (type) held by them, as required under Articles 40, 41 of Federal Law No. 208-FZ "On Joint-Stock Companies".</i></p> <p>2.8. The price of the securities placement or the method for determination thereof in the form of a formula with variables the values of which shall not be changed at the discretion of the Issuer: <i>The price of placement of additional ordinary registered non-certificated shares of PJSC "AVTOVAZ" is 10.30 (ten rubles thirty kopecks) rubles per one Share (in case of payment for the Shares in US dollars and (or) Euros, the payment shall be made at the official exchange rate of the Bank of Russia</i></p>	

as of the starting date of placement of the Shares).

The price of placement of additional ordinary registered non-certificated shares to the persons having the preemptive right to acquire the Shares is 10.30 (ten rubles thirty kopecks) rubles per one Share (in case of payment for the Shares in US dollars and (or) Euros, the payment shall be made at the official exchange rate of the Bank of Russia as of the starting date of placement of the Shares).

2.9. Date of the start of securities placement (the date from which actions on securities placement can be taken): 22.04.2017.

2.10. End date of placement of the securities or process of its definition: the end date of placement (hereinafter – the End date of placement) of the Shares shall be the earliest of the following dates:

a) the 51 (fifty first) calendar day from the Starting date of placement,

b) the date of placement of the last Share of additional issue.

Herewith, the Ending date of placement shall not be later than in one year from the date of state registration of additional issue of the Shares.

Head of Control and
Coordination Division of PJSC “AVTOVAZ”

O.V.Tyurin

Date: April 24, 2017