

Notice of the material fact
on specific resolutions passed by the Issuer's board of directors.
Disclosure of inside information

1. General information	
1.1. Full corporate name of the Issuer:	Public Joint-Stock Company "AVTOVAZ"
1.2. Short corporate name of the Issuer:	PJSC "AVTOVAZ"
1.3. Location of the Issuer:	445024, Russian Federation, Samara Region, Togliatti, Yuzhnoe Shosse 36
1.4. Issuer's state reg. number:	1026301983113
1.4. Issuer's TIN:	6320002223
1.6. Issuer's unique code assigned by the registration authority:	00002-A
1.7. Address of the web-page used by the Issuer for the disclosure of information:	www.lada.ru ; http://disclosure.skrin.ru/disclosure/6320002223

2. Contents of the notice:	
<p>2.1. The quorum of the meeting of the board of directors: <i>14 out of 15 members of the board of directors of PJSC "AVTOVAZ" participated in the meeting of the board of directors on the below matters. The quorum is present.</i></p>	
<p>2.2. Contents of the resolution passed by the board of directors and the voting results on the accepted matters:</p>	
<p style="padding-left: 40px;">2.2.1. <i>Approve the agreement on the contribution to the company's assets between the Company and State Corporation "Rostec" on the terms and conditions as required under Article 32.2 of the Federal Law "On Joint-Stock Companies".</i></p>	
<p style="padding-left: 40px;">Voting results: <i>FOR - 14 votes;</i> <i>AGAINST - none;</i> <i>ABSTAIN - none.</i></p>	
<p style="padding-left: 40px;">2.2.2. <i>Approve the agreement on the contribution to the company's assets between the Company and Alliance Rostec Auto B.V. on the terms and conditions as required under Article 32.2 of the Federal Law "On Joint-Stock Companies".</i></p>	
<p style="padding-left: 40px;">Voting results: <i>FOR - 14 votes;</i> <i>AGAINST - none;</i> <i>ABSTAIN - none.</i></p>	
<p style="padding-left: 40px;">2.2.3.1. <i>Approve the conclusion of the agreement on the matters of development and financial rehabilitation of "United Automotive Technologies" Group between the Company, PJSC "KAMAZ", "SpetsAvtoKam" LLC and JSC "OAT" on the terms and conditions as required under Articles 15.1.2.32 and 15.1.2.40 of the Company's charter.</i></p>	

*Voting results:
FOR - 14 votes;
AGAINST - none;
ABSTAIN - none.*

2.2.3.2. Approve the conclusion of the agreement on the matters of development and financial rehabilitation of “United Automotive Technologies” Group between the Company, PJSC “KAMAZ”, “SpetsAvtoKam” LLC and JSC “OAT on the terms and conditions as an interested party transaction pursuant to Articles 81 and 83 of the Federal Law “On Joint-Stock Companies”.

The independent and disinterested directors have participated in the voting.

*Voting results:
FOR - 11 votes;
AGAINST - none;
ABSTAIN - none.*

2.2.4. Grant consent for the President of the Company to hold a membership position in the Management Committee of Renault s.a.s., as required under Article 16.18 of the Company and Article 69 of the Federal Law “On Joint-Stock Companies”.

*Voting results:
FOR - 14 votes;
AGAINST - none;
ABSTAIN - none.*

2.3. Date of the meeting of the Issuer’s board of directors where the relevant resolutions were passed: **19 December 2017.**

2.4. Date and number of the minutes of the meeting of the Issuer’s board of directors where the relevant resolutions were passed: **22 December 2017, minutes No. 31/7.**

Head of Control-Coordination Department PJSC “AVTOVAZ”
O.V.Tyurin

Date: 22 December 2017.