

Notice of
the material fact of holding of the general participants (shareholders) meeting of the issuer, and
of resolutions passed by the general participants (shareholders) meeting of the issuer
Disclosure of insider information.

1. General information	
1.1. Full corporate name of the issuer	Public Joint-Stock Company "AVTOVAZ"
1.2. Short corporate name of the issuer	PJSC "AVTOVAZ"
1.3. Address of the issuer	445024, Russian Federation, Samara Region, Togliatti, Yuzhnoe Shosse 36
1.4. Issuer's state reg. No.	1026301983113
1.5. Issuer's TIN	6320002223
1.6. Issuer's unique number assigned by the registering body	00002-A
1.7. Internet web page used by the issuer to disclose the information	www.lada.ru ; http://disclosure.skrin.ru/disclosure/6320002223

2. Contents of the notice	
<p>2.1. Type of the general participants (shareholders) meeting of the issuer: annual.</p> <p>2.2. Form of the general participants (shareholders) meeting of the issuer: physical meeting held by joint presence</p> <p>2.3. Date of the general participants (shareholders) meeting of the issuer: 17.05.2018. Venue of the general participants (shareholders) meeting of the issuer: 36 Yuzhnoe Shosse, Togliatti, Samara region, 445024, Russian Federation; Time of the general participants (shareholders) meeting of the issuer: Opening time of the meeting - 1.00 p.m. local time, closing time of the meeting - 2:55 p.m. local time.</p> <p>2.4. Quorum of the general participants (shareholders) meeting of the issuer: 94.363%.</p> <p>2.5. Agenda of the general participants (shareholders) meeting of the issuer: <ol style="list-style-type: none"> 1. Determination of the procedure of the Annual General Shareholders Meeting of the Company. 2. Approval of the Company's annual report. 3. Approval of the Company's annual accounting (financial) statements. 4. Profit distribution, including payment (announcement) of dividends, and allocation of the Company's losses based on the results of 2017 reporting year. 5. Election of members to the Board of Directors of the Company. 6. Election of members to the Audit Commission of the Company. 7. Approval of the Company's Auditor. </p> <p>2.6. Results of voting on quorate items of the agenda of the general participants (shareholders) meeting of the Issuer and wording of the resolutions which have been passed by the general participants (shareholders) meeting of the Issuer in regard of the said matters: Agenda item No. 1: "Determination of the procedure of the Annual General Shareholders Meeting of the Company". Quorum on this matter: 94.363%. Voting results: For: 99.997% of votes. Against :0.000172% of votes. Abstain: 0.001% of votes. Resolution passed: "Approve the procedure of the Annual General Shareholders Meeting of the Company".</p>	

Agenda item No. 2: Approval of the Company's annual report.

Quorum on this matter: **94.363%**.

Voting results:

For: 99.995% of votes..

Against :0.001% of votes.

Abstain: 0.002% of votes.

Resolution passed:

“Approve the Company’s annual report”.

Agenda item No. 3: **“Approval of the Company’s annual accounting (financial) statements”.**

Quorum on this matter: **94.363%**.

Voting results:

For: 99.994% of votes.

Against :0.001% of votes.

Abstain: 0.003% of votes.

Resolution passed:

“Approve of the Company’s annual accounting (financial) statements”.

Agenda item No. 4: **“Profit distribution, including payment (announcement) of dividends, and allocation of the Company's losses based on the results of 2017 reporting year”.**

Quorum on this matter: **94.363%**.

Voting results:

For: 99.977% of votes.

Against :0.017% of votes.

Abstain: 0.005% of votes.

Resolution passed:

“1. Pay no dividends on the ordinary and preferred shares of the Company for the 2017 reporting year given that the Company generated no profit in this period.

2. Reimburse the expenses incurred by the members of the Board of Directors of the Company and the Audit Commission related to the performance of their functions in the amount to defined as of 17.05.2018”.

Agenda item No. 5: **“Election of members to the Board of Directors of the Company”.**

Quorum on this matter: **94.363%**.

Cumulative voting results:

No.	Candidate name	% of voting participants
1.	Sergei Skvortsov	6.669
2.	Sergei Zaitsev	6.667
3.	Eduard Vaino	6.667
4.	Igor Zavyalov	6.666
5.	Sergei Kogogin	6.666
6.	Vladimir Avetissian	6.665
7.	Dmitry Kurdyukov	6.665
8.	Nicolas Maure	6.665
9.	Yves Caracatzanis	6.665
10.	Jerôme Olive	6.665
11.	Bruno Ancelin	6.665

12.	<i>Thierry Bollore</i>	6.664
13.	<i>Philippe Jeol</i>	6.664
14.	<i>Gaspar Gascon Abellan</i>	6.664
15.	<i>Thierry Pieton</i>	6.664

<i>Against all candidates</i>	0.0012
<i>Abstain on all candidates</i>	0.0022

Resolution passed:
“Elect the following members to the Board of Directors of the Company”:

Vladimir Avetissian
Thierry Bollore
Bruno Ancelin
Eduard Vaino
Gaspar Gascon Abellan
Philippe Jeol
Igor Zavyalov
Sergei Zaitsev
Yves Caracatzanis
Sergei Kogogin
Dmitry Kurdyukov
Nicolas Maure
Jerôme Olive
Thierry Pieton
Sergei Skvortsov

Agenda item No. 6: **“Election of members to the Audit Commission of the Company”.**

Quorum on this matter: **94.363%**

Voting results:

<i>No.</i>	<i>Candidate name</i>	<i>% of votes for</i>
1.	<i>Andrei Zubkov</i>	99.995
2.	<i>Viktor Nikonov</i>	99.995
3.	<i>Gilles Pelletier</i>	99.991

Resolution passed:
“Elect the Audit Commission of the Company with the following members”:

Andrei Zubkov;
Victor Nikonov
Gilles Pelletier

Agenda item No. 7: **“Approval of the Company's Auditor”.**

Quorum on this matter: **94.363%**

Voting results:

For: 99.992% of votes..
Against :0.002% of votes.
Abstain: 0.003% of votes.

Resolution passed:

“Approve Ernst & Young Limited Liability Company to serve as the Company’s Auditor for the next reporting year.”

2.7. Identifiers of shares which holders are entitled to participate in the extraordinary general shareholder meeting of the issuer:

- ordinary registered non-certificated shares of PJSC “AVTOVAZ”: state registration number of the issue 1-07-00002-A dated 04.09.2007 (additional issue number 1-07-00002-A was registered on 10.11.2016 without assignment of an individual number (code)), international securities identification code (ISIN) RU0009071187;

state registration number of additional issue 1-07-00002-A-005D of 17.04.2017 (the report on the results of the additional issuance was registered by the Bank of Russia on 10.05.2018), international securities identification code (ISIN) RU000A0JXP52;

- preferred registered non-certificated shares of PJSC "AVTOVAZ", A type, state registration number 2-04-00002-A of 30.12.08, international securities identification code (ISIN) RU000A0JQ433.

2.8. Date of the minutes of the general participants (shareholders) meeting of the issuer: ***21.05.2018, without number.***

Head of Control and
Coordination Department PJSC “AVTOVAZ”

O.V.Tyurin

Date: 21 May 2018.