

Notice of the material fact
on holding of the meeting of the Issuer's Board of Directors and its agenda.
Disclosure of insider information.

| 1. General information | |
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| 1.1. Full corporate name of the Issuer: | Public Joint-Stock Company "AVTOVAZ" |
| 1.2. Short corporate name of the Issuer: | PJSC "AVTOVAZ" |
| 1.3. Location of the Issuer: | Russian Federation, Samara Region, Yuzhnoye shosse 36, Togliatti. |
| 1.4. Issuer's state reg. number: | 1026301983113 |
| 1.4. Issuer's TIN: | 6320002223 |
| 1.6. Issuer's unique code assigned by the registration authority: | 00002-A |
| 1.7. Address of the web-page used by the Issuer for the disclosure of information: | www.lada.ru ; http://disclosure.skrin.ru/disclosure/6320002223 |

| 2. Contents of the notice: |
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| <p>2.1. The date on which the Chairman of the Issuer's Board of Director resolved to hold the meeting of the Issuer's Board of Directors: 19.12.2017.</p> <p>2.2. The date on which the meeting of the Issuer's Board of Directors was held: 19.12.2017.</p> <p>2.3. The agenda for the meeting of the Issuer's Board of Directors:</p> <ol style="list-style-type: none"><i>1. On approval of the agreement on amending the terms and conditions of the obligations between the Company and Alliance Rostec Auto B.V., as required under Article 15.1.2.32 of the Company's charter;</i><i>2. On approval of the share subscription agreement between the Company and Alliance Rostec Auto B.V., as required under Article 15.1.2.32 of the Company's charter;</i><i>3. On approval of the agreement on the contribution to the company's assets between the Company and State Corporation "Rostec", as required under Article 32.2 of the Federal Law "On Joint-Stock Companies";</i><i>4. On approval of the agreement for the setoff of mutual fungible claims between the Company and State Corporation "Rostec", as required under Article 15.1.2.32 of the Company's charter;</i><i>5. On approval of the agreement on the contribution to the company's assets between the Company and Alliance Rostec Auto B.V., as required under Article 32.2 of the Federal Law "On Joint-Stock Companies";</i><i>6. On approval of the agreement on amending the terms and conditions of the obligations between the Company and Renault s.a.s.;</i><i>7. On approval of the agreement on the matters of development and financial rehabilitation of "United Automotive Technologies" Group between the Company, PJSC "KAMAZ", "SpetsAvtoKam" LLC and JSC "OAT, as required under Articles 15.1.2.32 and</i> |

15.1.2.40 of the Company's charter and Articles 81, 83 of the Federal Law "On Joint-Stock Companies";

8. On granting consent for the President of the Company to hold a membership position in the Management Committee of Renault s.a.s., as required under Article 16.18 of the Company and Article 69 of the Federal Law "On Joint-Stock Companies".

Head of Control-
Coordination Department PJSC "AVTOVAZ"

O.V.Tyurin

Date: 19 December 2017.