

Notice of the material fact
on specific resolutions passed by the issuer's board of directors.
Disclosure of insider information

1. General information	
1.1. Full corporate name of the issuer:	Public Joint-Stock Company "AVTOVAZ"
1.2. Short corporate name of the issuer:	PJSC "AVTOVAZ"
1.3. Location of the issuer:	445024, Russian Federation, Samara Region, Togliatti, Yuzhnoe Shosse 36
1.4. Issuer's OGRN:	1026301983113
1.5. Issuer's INN:	6320002223
1.6. Issuer's unique number assigned by the registering authority:	00002-A
1.7. Web page used by the issuer to disclose the information:	www.lada.ru ; http://disclosure.skrin.ru/disclosure/6320002223

2. Contents of the notice:	
2.1. Quorum for the meeting of the issuer's board of directors:	<i>14 out of 15 members of the board of directors of PJSC "AVTOVAZ" took part in the meeting of the board of directors on the below matters. Quorum is met.</i>
2.2. Contents of the resolution passed by the board of directors and the voting results on the accepted items:	<p><i>2.2.1. Approve of the report on the additional issuance of the Company's securities: ordinary registered non-certificated shares with the par value of 5 (five) rubles each, placed by way of closed subscription in the number of 5,961,165,544 (five billion nine hundred sixty-one million one hundred sixty-five thousand five hundred forty-four) shares (the number of shares to be placed according to the registered resolution on additional issuance is 9,250,000,000 (nine billion two hundred and fifty million) shares), state registration number of additional issuance of securities 1-07-00002-A-005D dated 17 April 2017.</i></p> <p>Voting results: FOR - <i>14 votes</i>; AGAINST - <i>none</i>; ABSTAIN - <i>none</i>.</p> <p><i>2.2.2. As required under Article 53.7 of the Federal Law "On Joint-Stock Companies" and Article 14.5.10 of the Company's charter, approve the list of the candidates to be elected to the Board of Directors of the Company at the Annual General Shareholders' Meeting of the Company:</i></p> <p>Voting results: FOR - <i>14 votes</i>; AGAINST - <i>none</i>; ABSTAIN - <i>none</i>.</p> <p><i>2.2.3. Approve the form and the wording of ballot papers for voting at the Annual General Shareholder Meeting of the Company :</i></p> <ul style="list-style-type: none"><i>- for mailing to the shareholders of the Company,</i><i>- for issuance at the registration,</i><i>- for forwarding the specified ballots to the clients of the nominee holders of the Company' shares.</i> <p>Voting results:</p>

FOR - *14 votes*;
AGAINST - *none*;
ABSTAIN - *none*.

2.3. Identification attributes of the securities on the matters related to exercising of the rights for the securities of the Issuer:

- *ordinary registered non-certificated shares of PJSC "AVTOVAZ": state registration number of the issue 1-07-00002-A dated 04.09.2007 (additional issue number 1-07-00002-A was registered on 10.11.2016 without assignment of individual number (code)), international securities identification code (ISIN) RU0009071187;*

state registration number of additional issue 1-07-00002-A-005D of 17.04.2017 (the additional issue is in process of placement), international securities identification code (ISIN) RU000A0JXP52;

- *preferred registered non-certificated shares of PJSC "AVTOVAZ", A type, state registration number 2-04-00002-A of 30.12.08, international securities identification code (ISIN) RU000A0JQ433.*

2.4. Date of the issuer's meeting of the board of directors in which the corresponding resolutions were passed: *17 April 2018.*

2.5. Date and number of the minutes of the issuer's meeting of the board of directors in which the corresponding resolutions were passed: *5 April 2018, minutes No. 31/10.*

Head of Control and
Coordination Department PJSC "AVTOVAZ"

O.V.Tyurin

Date: 19 April 2018