

Notice of the material fact
of the resolutions passed by the issuer's board of directors
Disclosure of insider information.

1. General information	
1.1. Full corporate name of the issuer:	Public Joint-Stock Company "AVTOVAZ"
1.2. Short corporate name of the issuer:	PJSC "AVTOVAZ" (hereinafter "the Company")
1.3. Issuer's address:	36 Yuzhnoe Shosse, Togliatti, Samara Region, 445024, Russian Federation
1.4. Issuer's ORGN:	1026301983113
1.5. Issuer's INN:	6320002223
1.6. The issuer's unique code assigned by the registration authority:	00002-A
1.7. Web page used by the issuer to disclose the information:	www.lada.ru ; http://disclosure.skrin.ru/disclosure/6320002223
1.8. Date of occurrence of the event (material fact) in respect of with the notice was compiled (if applicable)	10.12.2018

2. Contents of the notice:	
<p>2.1. Quorum for the meeting of the issuer's board of directors: <i>15 out of 15 members of the board of directors of PJSC "AVTOVAZ" took part in the board of directors meeting on agenda item 10. 14 out of 15 members of the board of directors of PJSC "AVTOVAZ" - on all other items of the agenda. The quorum is met.</i></p>	
<p>2.2. Contents of the resolutions passed by the board of directors and the voting results on the passed items:</p>	
<p>Regarding item No. 1. On the financial results achieved by the Company over the past 10 months of 2018 and on the Company's forecast results for 2018. Passed resolution: take note of the information on the financial results achieved by the Company over the past 10 months of 2018 and on the Company's forecast results for 2018. Voting results: For - 14 votes; Against - none; Abstain - none.</p>	
<p>Regarding item No. 2. On the Company's cash situation and relations with the banks. Passed resolution: take note of the information on the Company's cash situation and relations with the banks. Voting results: For - 14 votes; Against - none; Abstain - none.</p>	
<p>Regarding item No. 3. On the Company's budget for 2019. Passed resolution: approve the Company's budget for 2019. Voting results: For - 14 votes; Against - none; Abstain - none.</p>	

Regarding item No. 4. On the status of the Company's recapitalisation.

Passed resolution: take note of the information on the status of the Company's recapitalisation.

Voting results:

For - **14 votes;**

Against - **none;**

Abstain - **none.**

Regarding item No. 5. On the situation with the Company's exports.

This passed resolution is being the Company's confidential information and, on this basis, is not subject to public disclosure by the Company, including the disclosure as insider information according to applicable rules of disclosure of such information.

Voting results:

For - **14 votes;**

Against - **none;**

Abstain - **none.**

Regarding item No. 6. On the situation with the Company's suppliers.

This passed resolution is being the Company's confidential information and, on this basis, is not subject to public disclosure by the Company, including the disclosure as insider information according to applicable rules of disclosure of such information.

Voting results:

For - **13 votes;**

Against - **none;**

Abstain - **1 vote.**

Regarding item No. 7. On the special investment contract of the Company with the Ministry of Industry and Trade of the Russian Federation.

Passed resolution:

1. Take note of the proposed key terms and conditions to be negotiated for the agreement between PJSC "AVTOVAZ" (as investor), CJSC Renault Russia, LLC Nissan Manufacturing Rus, LLC LADA Izhevsk Automobile Plant and LLC Mitsubishi Motors Rus (as engaged parties), the governments of certain regions and the Ministry of Industry and Trade of the Russian Federation (the "Agreement").

2. The final Agreement once ready will be reviewed at the next extraordinary paper meeting of the Company's Board of Directors before signing on 25 December 2018, given that an approval of the Agreement by the Company's Board of Directors will be required before signing of the Agreement by the Company.

Voting results:

For - **14 votes;**

Against - **none;**

Abstain - **none.**

Regarding item No. 8. On approval of the change in the composition of the Company's Executive Committee.

Passed resolution:

1. Determine that the Company's Executive Committee shall consist of twelve members.

2. Terminate the authority of Sergey Uryupin as member of the Company's Executive Committee pursuant to Article 16.5 of the Company's charter and Clause 3.1 of the Regulation on the Company's Collectively Executive Body.

Voting results:
For - **14 votes**;
Against - **none**;
Abstain - **none**.

**Segrey Uryupin's participatory interest in the charter capital of PJSC "AVTOVAZ" - 0%.
The common stock owned by Segrey Uryupin in the charter capital of PJSC "AVTOVAZ" - 0%**
**Regarding item No. 9. On approval of the standard STO 00232934-05.01-2018
"Organization of the Risk Management in AVTOVAZ Group".
Passed resolution: approve the Company's standard STO 00232934-05.01-2018
"Organization of the Risk Management in AVTOVAZ Group".**

Voting results:
For - **14 votes**;
Against - **none**;
Abstain - **none**.

Regarding item No. 10. On approval of the amendments to the pledge and loan agreements between the Company and State Corporation "Bank for Development and Foreign Economic Activity (Vnesheconombank)".

Passed resolution: this passed resolution is not disclosed by virtue of the Company's right not to disclose this resolution in accordance with the Order of the Government of the Russian Federation No.10 "On Determination of Cases in Which a Joint-Stock Company and Limited Liability Company are Released from the Obligation to Disclose and (or) Provide Information Regarding Major Transactions and (or) Interested Party Transactions" dated 15.01.2018.

Voting results:
For - **15 votes**;
Against - **none**;
Abstain - **none**.

2.3. Date of the meeting of the issuer's board of directors at which the corresponding resolutions were passed: **06 December 2018**.

2.4. Date and number of the minutes of the meeting of the issuer's board of directors at which the corresponding resolutions were passed: **10 December 2018, minutes No. 32/6**.

Head of Control and
Coordination Division of PJSC "AVTOVAZ"

O.V.Tyurin

Date: 10 December 2018.