

Notice of the material fact
of the resolutions passed by the issuer's board of directors
Disclosure of insider information.

1. General information	
1.1. Full corporate name of the issuer:	Public Joint-Stock Company "AVTOVAZ"
1.2. Short corporate name of the issuer:	PJSC "AVTOVAZ"
1.3. Location of the issuer:	36 Yuzhnoe Shosse, Togliatti, Samara region, 445024, Russian Federation;
1.4. Issuer's ORGN:	1026301983113
1.5. Issuer's INN:	6320002223
1.6. The issuer's unique code assigned by the registration authority:	00002-A
1.7. Web page used by the issuer to disclose the information:	www.lada.ru ; http://disclosure.skrin.ru/disclosure/6320002223
1.8. Date of occurrence of the event (material fact) in respect of with the notice was compiled (if applicable)	12.10.2018

2. Contents of the notice:	
<p>2.1. Quorum for the meeting of the issuer's board of directors: <i>15 out of 15 members of the board of directors of PJSC "AVTOVAZ" took part in the meeting of the board of directors on the below matters. The quorum is met.</i></p> <p>2.2. Contents of the resolutions passed by the board of directors and the voting results on the passed items:</p> <p><i>Regarding item No. 1. On the financial results achieved by the Company over the past 8 months of 2018.</i></p> <p><i>Passed resolution: take note of the presentation on the financial results achieved by the Company over the past 8 months of 2018.</i></p> <p style="padding-left: 40px;">Voting results: FOR - <i>15 votes</i>; AGAINST - <i>none</i>; ABSTAIN - <i>none</i>.</p> <p><i>Regarding item No. 2. On the forecast results of the Company for 2018.</i></p> <p><i>Passed resolution: take note of the information on the forecast results of the Company for 2018.</i></p> <p style="padding-left: 40px;">Voting results: FOR - <i>15 votes</i>; AGAINST - <i>none</i>; ABSTAIN - <i>none</i>.</p> <p><i>Regarding item No. 3. On the Company's cash situation and its relations with the lending banks.</i></p> <p><i>Passed resolution: take note of the information on the Company's cash situation and its relations with the lending banks.</i></p> <p style="padding-left: 40px;">Voting results: FOR - <i>15 votes</i>;</p>	

AGAINST - *none*;
ABSTAIN - *none*.

Regarding item No. 4. On Amendment No.15 to Movable Property Pledge Agreement No.110200/1382-DZ between the Company and State Corporation “Bank for Development and Foreign Economic Activity (Vnesheconombank)” dated 7 March 2014.

This passed resolution is not disclosed by virtue of the Company’s right not to disclose this resolution in accordance with the Order of the Government of the Russian Federation No.10 “On Determination of Cases in Which a Joint-Stock Company and Limited Liability Company are Released from the Obligation to Disclose and (or) Provide Information Regarding Major Transactions and (or) Interested Party Transactions” dated 15.01.2018.

Voting results:

FOR - *15 votes*;
AGAINST - *none*;
ABSTAIN - *none*.

Regarding item No. 5. On Amendment No.6 to Loan Agreement No.110100/1382 between the Company and State Corporation “Bank for Development and Foreign Economic Activity (Vnesheconombank)” dated 2 August 2013.

This passed resolution is not disclosed by virtue of the Company’s right not to disclose this resolution in accordance with the Order of the Government of the Russian Federation No.10 “On Determination of Cases in Which a Joint-Stock Company and Limited Liability Company are Released from the Obligation to Disclose and (or) Provide Information Regarding Major Transactions and (or) Interested Party Transactions” dated 15.01.2018.

Voting results:

FOR - *15 votes*;
AGAINST - *none*;
ABSTAIN - *none*.

Regarding item No. 6. On the annual report, annual balance sheet, profit distribution, election of the board of directors, internal and external auditors of “LADA Image” JSC, the Company’s Key Affiliate, which is 100% owned by the Company.

This passed resolution is being the Company’s confidential information and, on this basis, is not subject to public disclosure by the Company, including the disclosure as insider information according to applicable rules of disclosure of such information.

Voting results:

FOR - *15 votes*;
AGAINST - *none*;
ABSTAIN - *none*.

Regarding item No. 7. On the election of the board of directors of “LADA Izhevsk” LLC, the Company’s Key Affiliate, which is 100% owned by the Company.

This passed resolution is being the Company’s confidential information and, on this basis, is not subject to public disclosure by the Company, including the disclosure as insider information according to applicable rules of disclosure of such information.

Voting results:

FOR - *15 votes*;
AGAINST - *none*;
ABSTAIN - *none*.

Regarding item No. 8. On the Company’s President holding management positions in

other companies.

This passed resolution is being the Company's confidential information and, on this basis, is not subject to public disclosure by the Company, including the disclosure as insider information according to applicable rules of disclosure of such information.

Voting results:

Voting results:

FOR - *15 votes*;

AGAINST - *none*;

ABSTAIN - *none*.

Regarding item No. 9. On the appointment of Alexey Bobrov as a member of the Company's Executive Committee.

Passed resolutions:

- 1. Determine the composition of the Company's Executive Committee comprising 13 members in accordance with Article 16.6 of the Company's charter.**
- 2. Appoint Alexey Bobrov as a member of the Company's Executive Committee. Otherwise, the composition of the Company's Executive Committee shall remain unchanged.**
- 3. Determine the term of office of the new composition of the Company's Executive committee for one year in accordance with Article 16.5 of the Company's charter.**

Voting results:

FOR - *15 votes*;

AGAINST - *none*;

ABSTAIN - *none*.

The composition and participation interest of the members of the Company's Executive committee in the issuer's charter capital and number of shares held by such members:

No.	Full name	Participation interest of this persons in the issuer's charter capital:	Number of the issuer's ordinary shares owned by the person
1.	<i>Yves Andre Caracatzanis – Chairman of the Executive Committee</i>	-	-
2.	<i>Alexey Alexeevich Bobrov</i>	-	-
3.	<i>Ales Bratoz</i>	-	-
4.	<i>Eduard Karlovich Vaino</i>	-	-
5.	<i>Pavel Vladimirovich Zhukalin</i>	-	-
6.	<i>Ahmet Selcuk Cura</i>	-	-
7.	<i>Venkatran Mamillapalle</i>	-	-
8.	<i>Paul Joseph Miller</i>	-	-
9.	<i>Dmitri Gennadievich Mikhaleenko</i>	-	-
10.	<i>Jan Ptacek</i>	-	-
11.	<i>Mikhail Sergeyeovich Ryabov</i>	<i>0.000067</i>	<i>0.00004</i>
12.	<i>Nikolay Nikiforovich Strokov</i>	<i>0.000058</i>	<i>0.000035</i>
13.	<i>Sergey Anatolyeich Uryupin</i>	-	-

Regarding item No. 10. On the Company's Charter of Internal Audit.

Passed resolution: approve the Company's Charter of Internal Audit.

Voting results:
FOR - **15 votes**;
AGAINST - **none**;
ABSTAIN - **none**.

Regarding item No. 11. On the status of the Company's recapitalisation (MTO and squeeze-out).

Passed resolution: take note of the information on the status of the Company's recapitalisation.

Voting results:
FOR - **15 votes**;
AGAINST - **none**;
ABSTAIN - **none**.

Regarding item No. 12. On the remuneration to the members of the Board of Directors of the Company.

This passed resolution is being the Company's confidential information and, on this basis, is not subject to public disclosure by the Company, including the disclosure as insider information according to applicable rules of disclosure of such information.

Voting results:
FOR - **14 votes**;
AGAINST - **none**;
ABSTAIN - **1 vote**.

2.3. Date of the meeting of the issuer's board of directors in which the corresponding resolutions were passed: **09 October 2018**.

2.4. Date and number of the minutes of the board of directors of the issuer in which the corresponding resolutions were passed: **12 October 2018, minutes No. 32/5**.

Head of Control and
Coordination Division of PJSC "AVTOVAZ"

O.V.Tyurin

Date: 12 October 2018.