

Notice of the material fact
on specific resolutions passed by the issuer's board of directors.
Disclosure of insider information

1. General information	
1.1. Full corporate name of the issuer:	Public Joint-Stock Company "AVTOVAZ"
1.2. Short corporate name of the issuer:	PJSC "AVTOVAZ"
1.3. Location of the issuer:	445024, Russian Federation, Samara Region, Togliatti, Yuzhnoe Shosse 36
1.4. Issuer's OGRN:	1026301983113
1.5. Issuer's INN:	6320002223
1.6. Issuer's unique number assigned by the registering body:	00002-A
1.7. Web page used by the issuer to disclose the information:	www.lada.ru ; http://disclosure.skrin.ru/disclosure/6320002223

2. Contents of the notice:	
2.1. Quorum for the meeting of the issuer's board of directors:	<i>13 out of 15 members of the board of directors of PJSC "AVTOVAZ" took part in the meeting of the board of directors on the below matters. Quorum is met.</i>
2.2. Contents of the resolution passed by the board of directors and the voting results on the accepted items:	
2.2.1. <i>On the convocation of the General Shareholders' Meeting of the Company:</i>	
	<i>1. Convene the Annual General Shareholder' Meeting of the Company on 17 May 2018.</i>
	<i>2. Approve the agenda of the Annual General Shareholders' Meeting of the Company.</i>
	<i>3. Determine the form of the Annual General Shareholders' Meeting of the Company - a meeting.</i>
	<i>The venue of the Annual General Shareholders' Meeting of the Company: the Russian Federation, Samara Region, Togliatti, ul. Yuzhnoye Shosse, 36.</i>
	<i>The registration of meeting participants starts at 8:00 a.m. local time on 17 May 2018.</i>
	<i>The time of the Annual General Shareholders' Meeting of the Company: from 1:00 p.m. local time.</i>
	<i>4. Determine the end date for the acceptance of the completed ballots – 14 May 2018 until 6:00 p.m. local time</i>
	<i>The postal address for submission of the completed ballots: ul. Frunze, d. 14-B, office 119, Togliatti, Samara Region, 445037, Togliatti Branch of JSC "Registration Company STATUS".</i>
	<i>5. The date for compiling the list of persons entitled to participate in the Annual General Shareholders' Meeting of the Company shall be 22 April 2018.</i>
	<i>The list of persons entitled to participate in the Annual General Shareholders' Meeting of the Company shall include:</i>
	<i>shareholders, holding ordinary registered non-documentary shares of the Company, who may vote on all items on the agenda of the Annual General Shareholders' Meeting of the Company;</i>
	<i>shareholders, holding preferred registered non-documentary shares of the Company of A type, who may vote on all items on the agenda of the Annual General Shareholders' Meeting of the Company;</i>
	<i>- other persons in cases provided by effective Russian law</i>
	<i>6. Determine the list of information (materials) to be presented to shareholders in the course of preparation for the Annual General Shareholders' Meeting of the Company:</i>
	<i>7. Provide shareholders (or their authorized representatives) with an opportunity to review the information (materials) presented to them in the preparation for the Annual General Shareholders' Meeting of the Company from 27 April 2018 until 16 May 2018, 9:00 a.m. to 5:00 p.m. local time, at the address: (i) ul. Frunze, d. 14-B, office 119, Togliatti, Samara Region, 445037, and (ii) Yuzhnoe Shosse 36, office 229, Togliatti, Samara Region, 445024, and also forward emails to the shareholder nominees with the notice of holding of the Annual General Shareholders' Meeting and information (materials) to be distributed among the shareholders in the preparation for the Annual General Shareholders' Meeting.</i>
	<i>8. Approve the wording of the notice of holding the Annual General Shareholders Meeting of the Company.</i>

9. Publish the notice of holding the Annual General Shareholders' Meeting of the Company in the following printed media: Komsomolskaia Pravda and Samarskaya Gazeta, and place this notice on the Company's official website www.lada.ru not later than 17 April 2018.

10. Eduard Karlovich Vaino, a member of the Board of Directors, a member of the Executive Committee and the Vice President for Government and Shareholders Relations of the Company, shall be the moderator of the Annual General Shareholders' Meeting of the Company on 17 May 2018.

Voting results:

FOR - 13 votes;

AGAINST - none;

ABSTAIN — none.

2.2.2. On the preliminary approval of the Company's annual report:

Preliminary approve the Company's annual report for 2017 for its consequent approval at the Annual General Shareholders' Meeting of the Company, and approve the report on the Company's compliance with the principles and recommendations of the corporate governance code in 2017 and report on the interested party transactions concluded by the Company in 2017, contained in the Company's annual report for 2017.

Voting results:

FOR - 13 votes;

AGAINST - none;

ABSTAIN — none.

2.2.3. On the Company's accounting (financial) statements for 2017 prepared under Russian Accounting Standards;

1. Preliminary approve the Company's annual accounting (financial) statements including the report on the financial results of the Company in 2017.

2. Propose to the Annual General Shareholders' Meeting of the Company to approve the annual accounting (financial) statements, including the report on the financial results of the Company in 2017.

Voting results:

FOR - 13 votes;

AGAINST - none;

ABSTAIN — none.

2.2.4. On the recommendation to the General Shareholders' Meeting of the Company in regard to the distribution of Company's profits, including payment (declaration) of dividends, and allocation of Company's losses for the 2017 reporting year:

Approve "The recommendations of the Board of Directors to the General Shareholders Meeting of the Company in regard to the Company's profit distribution, including payment (announcement) of the dividends and the Company's losses by the results of the reporting year 2017".

Voting results:

FOR - 13 votes;

AGAINST - none;

ABSTAIN — none.

2.2.5. On the candidate to the Auditor of the Company for voting at the Annual General Shareholders' Meeting of the Company.

Propose Ernst & Young LLC (State Registration Number 1027739707203) as the candidate to serve as the Company's Auditor in 2018 reporting year for voting on such candidate at the Annual

General Shareholders Meeting of the Company.

Voting results:
FOR - ***13 votes;***
AGAINST - ***none;***
ABSTAIN — ***none.***

2.2.6. On the candidates to the Audit Commission of the Company for voting on such candidates at the Annual General Shareholders' Meeting of the Company;

A lists of candidates for voting to elect the Audit Commission of the Company at at the Annual General Shareholders' Meeting of PJSC "AVTOVAZ".

Voting results:
FOR - ***13 votes;***
AGAINST - ***none;***
ABSTAIN — ***none.***

2.3. Identifiers of the securities which are connected to the exercising the respective rights specified in the agenda of the board of director's meeting:

- ordinary registered non-certificated shares of PJSC "AVTOVAZ": state registration number of the issue 1-07-00002-A dated 04.09.2007 (additional issue number 1-07-00002-A was registered on 10.11.2016 without assignment of individual number (code)), international securities identification code (ISIN) RU0009071187;

state registration number of additional issue 1-07-00002-A-005D of 17.04.2017 (the additional issue is in process of placement), international securities identification code (ISIN) RU000A0JXP52;

- preferred registered non-certificated shares of PJSC "AVTOVAZ", A type, state registration number 2-04-00002-A of 30.12.2008, international securities identification code (ISIN) RU000A0JQ433.

2.4. Date of the issuer's meeting of the board of directors in which the corresponding resolutions were passed: ***2 April 2018.***

2.5. Date and number of the minutes of the issuer's meeting of the board of directors in which the corresponding resolutions were passed: ***5 April 2018, minutes No. 31/9.***

Head of Control and
Coordination Department PJSC "AVTOVAZ"

O.V.Tyurin

Date: "5" April 2018.