

Notice of the material fact
on specific resolutions passed by the Issuer's board of directors.
Disclosure of inside information

1. General information	
1.1. Full corporate name of the Issuer:	Public Joint-Stock Company "AVTOVAZ"
1.2. Short corporate name of the Issuer:	PJSC "AVTOVAZ"
1.3. Location of the Issuer:	445024, Russian Federation, Samara Region, Togliatti, Yuzhnoe Shosse 36
1.4. Issuer's state reg. number:	1026301983113
1.4. Issuer's TIN:	6320002223
1.6. Issuer's unique code assigned by the registration authority:	00002-A
1.7. Address of the web-page used by the Issuer for the disclosure of information:	www.lada.ru; http://disclosure.skrin.ru/disclosure/6320002223

2. Contents of the notice:	
2.1. The quorum of the meeting of the board of directors: <i>15 out of 15 members of the board of directors of PJSC "AVTOVAZ" participated in the meeting of the board of directors on the below matters. The quorum is present.</i>	
2.2. Contents of the resolution passed by the board of directors and the voting results on the accepted matters:	
<p>1.1 Grant consent to entering into Amendment No. 12, as a major transaction, to amend Movable Property Pledge Agreement No 110200/1382-DZ dated 07 March 2014 (taking into account its relation to Loan Agreement No.110100/1382 dated 02 August 2013 with all amendments to it), concluded between the Company (State Registration Number: 1026301983113) and State Corporation "Bank for Development and Foreign Economic Activity (Vnesheconombank)" (State Registration Number: 1077711000102) as required under Articles 78 and 79 of the Federal Law "On Joint-Stock Companies".</p> <p>1.2. Approve the conclusion of Amendment No. 12 to amend Movable Property Pledge Agreement No. 110200/1382-DZ dated 07 March 2014 (taking into account its relation to Loan Agreement No.110100/1382 dated 02 August 2013 with all amendments to it) concluded between the Company (State Registration Number: 1026301983113) and State Corporation "Bank for Development and Foreign Economic Activity (Vnesheconombank)" (State Registration Number: 1077711000102) as required under Article 15.1.2.40 of the Company's Charter.</p> <p>Voting results: FOR - <i>15 votes</i>; AGAINST - <i>none</i>; ABSTAIN - <i>none</i>.</p>	

2. Approve STP 37.101.9816-2016 "Internal Control in the AVTOVAZ Group. Main Provisions.". To recognize the previous version of the above specified standard of the Company, namely: STP 37.101.9816-2011 "Internal Control at JSC AVTOVAZ". Main provisions." as repealed.

Voting results:

FOR — *15 votes.*

AGAINST - *none;*

ABSTAIN - *none.*

2.3. Date of the meeting of the Issuer's board of directors where the relevant resolutions were passed: *28 September 2017.*

2.4. Date and number of the minutes of the meeting of the Issuer's board of directors where the relevant resolutions were passed: **02 October 2017, minutes No. 31/3.**

Head of Control-
Coordination Department PJSC "AVTOVAZ"
O.V.Tyurin

Date: 02 October 2017.