

Corporate action notice "On the steps of the procedure of the issue of issuer's securities":
 "Information about the decision to place securities"
 Disclosure of inside information.

1. General information	
1.1. Full legal name of the Issuer	Public Joint-Stock Company AVTOVAZ
1.2. Abbreviated legal name of the Issuer	AVTOVAZ, PJSC
1.3. Location of the Issuer	Russian Federation, 445024, Samara oblast, Togliatti, Yuzhnoye shosse, 36
1.4. OGRN of the Issuer	1026301983113
1.5. INN of the Issuer	6320002223
1.6. Unique ID of the Issuer assigned by the registering authority	00002-A
1.7. Addresses of the web pages used by the Issuer to disclose information	www.lada.ru; http://disclosure.skrin.ru/disclosure/6320002223

2. Content of the notice		
<p>2.1. Issuer's management body making the decision to place securities and method of decision: - type of general meeting: extraordinary general shareholders meeting of PJSC AVTOVAZ; - type of voting: absentee voting.</p>		
<p>2.2. Date and venue of the Issuer's authorized management body meeting that made the decision to place securities: -deadline for ballots: March 15, 2017, (6:00 p.m. local time); - address where filled-in ballots were sent to: Russian Federation, 445037, Samara oblast, Togliatti, ulitsa Frunze, 14-B, 119, Togliatti office of JSC "Registering Company STATUS".</p>		
<p>2.3. Date and number of Minutes of the Issuer's authorized management body meeting that made the decision to place securities: March 20, 2017, no Ref.</p>		
<p>2.4. Quorum for making the decision on the placement of securities and voting results:</p>		
Total number of the Company's voting shares that give the right to vote on the issue put to vote equal to the number of votes regarding this issue possessed by the individuals included in the list of individuals (owners of outstanding voting shares) entitled to participate in the general meeting.	5,188,752,418	
The number of votes represented by the Company's voting shares on this issue defined according to the terms of Section 4.20 of the Provision on further requirements concerning procedures for the preparation, convening and conduct of a general shareholders meeting	5,188,752,418	
The number of voting shares that give the right to vote on the issue put to vote possessed by individuals participating in the general shareholders meeting equal to the number of votes regarding this issue possessed by individuals who actually participated in the meeting	4,605,183,283	
Quorum on this issue	88.753% Quorum was reached.	
Voting options	Number of ballots	% of those participated in voting

FOR	4,604,302,216	99.981
AGAINST	537,120	0.012
ABSTAIN	279,747	0.006

The number of votes that were not counted due to the fact the ballots were declared invalid or for other reasons provided for by the Provision on further requirements concerning procedures for the preparation, convening and conduct of a general shareholders meeting	64,200 which is 0.001%
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"FOR" - 99.981% of votes. The decision was made.

2.5. Full text of the decision about the placement of securities:

"To increase the charter capital (share capital) of PJSC AVTOVAZ (the Company) by placing additional common registered uncertificated shares of the Company (hereinafter referred to as "Shares") not exceeding the number of declared common shares (i.e. shares the Company is authorized to issue in addition to placed shares) on the following terms and conditions:

1) number of placed Shares: 9,250,000,000 (nine billion two hundred fifty million) shares;

2) nominal value of each Share: 5 (five) rubles;

3) type of placement: private subscription;

4) scope of potential buyers: Alliance Rostec Auto B.V., a legal entity established in accordance with the laws of the Netherlands, located at: Netherlands, Amsterdam 1081, KJ, Jachthavenweg, 130, registration number 56610823.

5) the price of placement of one Share, including the price of placement of one Share to individuals with the preemptive right to purchase Shares, is 10.30 rubles (ten rubles thirty kopecks) per Share (if Shares are paid for in US dollars and/or euros, the price is calculated according to the official exchange rate of the Bank of Russia as of the date preceding the day of placement of the Shares);

6) type of payment for the Shares: the Shares shall be paid for in cash in Russian rubles and/or US dollars and/or euros at the Bank of Russia's official exchange rate as of the date preceding the day of the start of the placement of the Shares by wire transfer; the Shares to be placed can be set off against cash counterclaims to the Company.

Once the Shares have been placed, make the following amendments to the Company's Charter: Increase the Company's charter capital (share capital) by aggregate nominal value of the placed shares of additional stock; increase the number of the Company's placed shares and Company's placed common shares by the number of the placed common shares of additional stock (cf. Section 8.1.1 of the Company's Charter); decrease the number of declared common shares of the Company by the number of the placed common shares of additional stock (cf. Section 8.1.2. of the Company's Charter)."

2.6. Granting the Issuer's shareholders (participants) and/or other parties the preemptive right:

According to Article 40, 41 of the Federal Law of 26.12.1995 No 208-FZ, "On Joint-Stock Companies", the Issuer's shareholders who voted against or did not vote on the placement of shares by private subscription for additional Shares enjoy the preemptive right to acquire such additional Shares, which are privately placed, in proportion to the number of Shares they own in the same class or category.

2.7. ***The issue of securities does not imply the registration (submission to the stock exchange) of securities prospectus:***

Head of the Control and
Coordination Administration of AVTOVAZ, PJSC,

O.V.Tyurin

Date: March 20, 2017.